

# Welcome to your CDP Water Security Questionnaire 2022

## W0. Introduction

### W0.1

#### **(W0.1) Give a general description of and introduction to your organization.**

At Sealed Air, we are driven by our purpose to protect, to solve critical packaging challenges and to make the world better than we find it. Sealed Air creates and delivers packaging solutions that protect food and essential goods transported worldwide, enables e-commerce, digital connectivity, and a safer, more resilient and less wasteful global supply chain. With world-class expertise in research and development, engineering, materials science, artificial intelligence, advanced manufacturing, graphics, automation and digital technologies we bring unique insights and solutions to the needs of our customers, our stakeholders and society.

#### **General Description and Business Divisions**

Sealed Air Corporation partners with customers in food processing, food service, retail, commercial and consumer applications to solve their most critical packaging challenges with innovative food safety/security, product protection, automation and digital solutions. We leave the world better than we find it by bringing measurable, sustainable value to our entire supply chain through partnerships with suppliers, customers and our employees so that resources are efficiently utilized, waste is reduced and greenhouse gas (GHG) emissions are lowered. During 2021 we operated as two business segments, one focused on food packaging and the other on product protection packaging. We operate 98 manufacturing facilities, four packaging solutions development and innovation centers, eight equipment design centers and 39 package design and applications centers. Our products are distributed in 114 countries/territories around the world.

#### **Water and Water Risk**

Our suppliers provide raw materials, packaging components, contract manufactured goods, equipment and other direct materials, such as inks, films and paper. Our principal raw materials are polyolefins and other petrochemical-based resins, as well as some paper and wood pulp products. We operate 98 facilities but only two process paper or fiber. These facilities along with the majority of our polymer and equipment focused sites are included in our recent evaluation of our facilities accounting for approximately 85% of our water use. Outside of our two fiber processing operations, we use water to fabricate equipment as well as to process plastic film and foam. Plastic and fiber based packaging include food solutions marketed under

the Cryovac® trademark and product protection as Bubble Wrap® brand inflatable packaging, Sealed Air® brand performance shrink films, Autobag® brand bagging systems and Korrvu® suspension and retention packaging. Understanding our use of water and water security is part of our commitment to sustainability which has been and will continue to be one of our key strategies to our business success. Nearly everything we do for our customers has a sustainability value in the world, differentiates us from competitors and establishes our presence as a knowledge-based, solutions provider.

**Corporate Water-Related Strategy**

Risks and opportunities, including those related to climate change and water security, inform our business strategy including product innovation, acquisitions and partnerships throughout our supply chain. As a leader in the packaging industry, we are committed to delivering essential solutions that minimize food waste, maximize food safety and protect valuable goods shipped around the world, thus preventing greenhouse gas emissions and reducing water usage. Our 2025 sustainability objectives include significantly reducing our own footprint, re-imagining customer solutions and benefiting society. We are on target to reduce our water intensity 17% by 2025 and 28% by 2030. In 2018 Sealed Air announced a Sustainability and Plastics Pledge to design or advance innovative packaging solutions to be recyclable or reusable by 2025. In 2021, we continued to take actions to achieve that pledge.

**Changes in 2021**

Sealed Air did not make any acquisitions in 2021 that would have a material impact on our water inventory or demands.

**W0.2**

**(W0.2) State the start and end date of the year for which you are reporting data.**

	Start date	End date
Reporting year	January 1, 2021	December 31, 2021

**W0.3**

**(W0.3) Select the countries/areas in which you operate.**

- Argentina
- Australia
- Belgium
- Brazil
- Canada
- Chile
- China
- Colombia
- Costa Rica
- Czechia
- Denmark
- Finland
- France

Germany  
Greece  
Guatemala  
Hungary  
India  
Ireland  
Israel  
Italy  
Japan  
Luxembourg  
Malaysia  
Mexico  
Netherlands  
New Zealand  
Norway  
Peru  
Philippines  
Poland  
Portugal  
Republic of Korea  
Russian Federation  
Singapore  
South Africa  
Spain  
Sweden  
Switzerland  
Taiwan, China  
Thailand  
Ukraine  
United Arab Emirates  
United Kingdom of Great Britain and Northern Ireland  
United States of America  
Uruguay  
Viet Nam

## W0.4

**(W0.4) Select the currency used for all financial information disclosed throughout your response.**

USD

## W0.5

**(W0.5) Select the option that best describes the reporting boundary for companies, entities, or groups for which water impacts on your business are being reported.**

Companies, entities or groups over which operational control is exercised

## W0.6

**(W0.6) Within this boundary, are there any geographies, facilities, water aspects, or other exclusions from your disclosure?**

No

## W0.7

**(W0.7) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?**

Indicate whether you are able to provide a unique identifier for your organization.	Provide your unique identifier
Yes, a Ticker symbol	SEE
Yes, an ISIN code	US81211K1007
Yes, a CUSIP number	81211K100

## W1. Current state

### W1.1

**(W1.1) Rate the importance (current and future) of water quality and water quantity to the success of your business.**

	Direct use importance rating	Indirect use importance rating	Please explain
Sufficient amounts of good quality freshwater available for use	Not important at all	Neutral	<p>Our products do not contain water, so we have little to no direct use. The primary use of water in direct operations is either heat transfer in our manufacturing equipment or for quenching the molten polymer during the film extrusion process. These operations must use water of a reasonable quality, but it does not need to be potable. In isolated cases where there was a temporary issue with the availability of potable water, we were able to successfully use recycled water from the local waste treatment plant. Since it is not critical that we use potable water in order to manufacture our products, we have determined that the availability of freshwater is not important to our direct operations.</p> <p>Indirect upstream dependency is similar to ours that the primary use is for equipment and process</p>

			<p>cooling so non-potable or lesser quality water is adequate for continued operations. When considering downstream indirect use for using our products, the primary use would be cook tanks or shrink tunnels for packaging food. Although high quality water would be preferred, it is not required. As a result, we feel that indirect importance would be slightly higher to neutral.</p> <p>At this time, we do not anticipate future demands or water availability will change as to have a material impact on the company for either direct or indirect use. Although projection tools such as WRI Aqueduct indicate that a small minority of our facilities are in areas of water stress, the largest majority of our manufacturing locations will not be at an immediate and long-lasting risk. In the event that a particular site was to experience a short-term water security issue, Sealed Air's broad manufacturing base, diverse product portfolio and mitigation strategies will minimize the potential impact to the company. Similarly, our broad supplier and customer base minimizes any risk associated with the need for good freshwater in indirect operations and we do not expect that dependency to change in the future.</p>
Sufficient amounts of recycled, brackish and/or produced water available for use	Not very important	Neutral	<p>As was previously mentioned, our products do not contain water, so we have little to no direct use. The primary use of water in direct operations is either heat transfer in our manufacturing equipment or for quenching the molten polymer during the film extrusion process and we have found that lesser quality is sufficient for continued operations provided that it is available in sufficient quantities.</p> <p>Likewise, indirect upstream dependency is similar to ours that the primary use is for equipment and process cooling so recycled or brackish water would allow for continued operations provided there was no interruption in its availability. When considering downstream indirect use for using our products, the primary use would be for cook tanks or shrink tunnels for packaging food. Although</p>

			<p>high quality water would be preferred, it is not required. However, adequate amounts of water would be required although local issues would not have an overall impact on our business due to our large and diverse supplier and customer base.</p> <p>In the event that future conditions restrict the use or availability of freshwater, Sealed Air is well positioned to shift from fresh to recycled or brackish water. However, we anticipate that our overall water intensity will continue to decrease in line with our previously stated goals. As a result, we expect that our future dependency on recycled water will also be decreased.</p>
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### W1.3

**(W1.3) Provide a figure for your organization’s total water withdrawal efficiency.**

	Revenue	Total water withdrawal volume (megaliters)	Total water withdrawal efficiency	Anticipated forward trend
Row 1	5,500,000,000	1,597.9	3,442,017.64816321	At this time, we do not anticipate future demands or water availability will change as to have a material impact on the company. However, SEE has announced 2025 and 2030 goals to reduce water intensity by 17 and 28%, respectively. As a result, we anticipate that our water withdrawal efficiency to increase as to reflect our progress towards these goals.

### W1.4

**(W1.4) Do you engage with your value chain on water-related issues?**

Yes, our customers or other value chain partners

### W1.4c

**(W1.4c) What is your organization’s rationale and strategy for prioritizing engagements with customers or other partners in its value chain?**

We work with our customers to help them reduce their use of water. We focus on both our direct (food processors or material goods manufacturers) as well as indirect customers (Food

Service or other retail partners) and provide quantification of the energy, water, waste and GHG emissions resulting from the use of specific packaging for food or commercial products. These analyses can be a full LCA or a simple life cycle estimate based on customer provided data. Each analysis is time consuming, but valuable to show the financial and environmental benefits of Sealed Air products that reduce water use, emissions and waste while providing other resource optimization. We consider these customers to be the most influential and helping them quantify and reduce their water use and to be more resource efficient is likely to influence others in their regions and industries. We have quantified the water savings when customers, using our optimized packaging, are able to reduce the amount of rework during production. This, in kind, prevents food waste or product damage reducing water used in product and processing replacement as well as in cleaning production lines in the case of food processors. Success for these activities is evaluated both qualitatively and quantitatively. Qualitative success is reflected in customer and consumer engagement as well as partnerships with common goals. Quantitative success is reflected in a number of metrics including increased sales, success at helping our customers meet their water reduction goals or reduction in water usage to name a few.

## W2. Business impacts

### W2.1

**(W2.1) Has your organization experienced any detrimental water-related impacts?**

No

### W2.2

**(W2.2) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?**

No

## W3. Procedures

### W3.3

**(W3.3) Does your organization undertake a water-related risk assessment?**

Yes, water-related risks are assessed

### W3.3a

**(W3.3a) Select the options that best describe your procedures for identifying and assessing water-related risks.**

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Value chain stage

Direct operations

**Coverage**

Full

**Risk assessment procedure**

Water risks are assessed as part of other company-wide risk assessment system

**Frequency of assessment**

Annually

**How far into the future are risks considered?**

3 to 6 years

**Type of tools and methods used**

Tools on the market  
Enterprise risk management

**Tools and methods used**

WRI Aqueduct

**Contextual issues considered**

Water availability at a basin/catchment level  
Stakeholder conflicts concerning water resources at a basin/catchment level  
Access to fully-functioning, safely managed WASH services for all employees

**Stakeholders considered**

Customers  
Employees  
Investors  
Local communities  
Water utilities at a local level

**Comment**

We perform an analysis of our water risk and potential areas of concern as part of our annual submission to CDP. This same information is used as part of our annual enterprise risk analysis process. In the event there is a determination that certain locations are at risk, mitigation strategies are evaluated in order to address the issue. We also evaluate the overall impact to the company if any of these facilities were to experience a water related issue including severe droughts or natural disasters.

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**Value chain stage**

Supply chain

**Coverage**

Full

**Risk assessment procedure**



Water risks are assessed as part of other company-wide risk assessment system

**Frequency of assessment**

Annually

**How far into the future are risks considered?**

1 to 3 years

**Type of tools and methods used**

Other

**Tools and methods used**

Internal company methods

**Contextual issues considered**

Water availability at a basin/catchment level  
Status of ecosystems and habitats

**Stakeholders considered**

Customers

**Comment**

Sealed Air uses a variety of information sources including government agricultural services and reports to stay up to date on the health and likely production levels of meat and dairy production. These can be affected by a lack of water due to drought or by flooding and we must respond to the changing needs of our customers. We also use megatrend analysis to anticipate long-term changes to consumer preferences that may be a result of such events.

## W3.3b

**(W3.3b) Describe your organization's process for identifying, assessing, and responding to water-related risks within your direct operations and other stages of your value chain.**

Using tools such as WRI Aqueduct, we evaluate the relative risk for all of our locations and at this time do not consider the largest majority of our manufacturing locations to be at an immediate and long-lasting risk. Regardless, Sealed Air continues to develop mitigation strategies that further reduce our operations exposure through an increased use of recycled or non-potable water. These solutions are the implemented at all locations where it makes economic and environmental sense regardless of immediate water risk. When evaluating these risks, contextual issues such as water availability, stakeholder conflicts concerning water resources and employee's access to safely managed WASH services are all considered as to minimize the risk to company operations as well as our customers, employees, investors and the communities we serve.

To optimize Sealed Air's governance of key risks, executive leaders established the Enterprise Risk Management Steering Committee (ERM SteerCo), whose purpose is to provide oversight

and guidance to management regarding the company's risk management strategies and activities. Fundamental to the ERM process is that management owns, actively evaluates, and proactively manages Sealed Air's top risks. A facilitated approach is used to identify and prioritize risks for risk assessments, which capture mitigation plans, mitigation effectiveness, risk exposure and trends. Reviews are conducted with senior management and the Board.

In addition, water-related risks are assessed by the Global Sustainability Action Team during monthly meetings. Sub-teams meet more frequently depending upon topics. Responsibilities include monitoring and reporting progress against corporate water intensity goals, maintaining current awareness of external leadership practices, competitive activity, market trends, risks and opportunities, some of which relate to climate change. The Global Sustainability Action Team is cross-functional to facilitate involvement to incorporate appropriate climate-related risk mitigation into strategic business plans. This approach of risk management is applied for both physical and transitional risks. A facilitated process with management is undertaken to review existing and emerging risks to ultimately present a summary of water related risks to the ERM SC to be assessed by business process owners. Process owners then incorporate risk management philosophy, risk exposures, mitigating activities and key risk indicators into their assessments.

This approach of risk management is applied for both physical and transitional risks. If we were to experience a natural disaster, such as a hurricane, tornado or other severe weather event, a casualty loss from an event such as a flood at one of our larger strategic facilities or experience adverse impacts, such as plant shutdowns or if such events were to affect a key supplier or our supply chain, then there could be a material adverse effect on our consolidated financial condition or results of operations. The company has procedures to ensure business continuity as well as local, regional, and company-wide crisis management. As an example, previous analysis of storm severity indicated a need for a strong electronic tracking system and professionals to protect personnel, operations and customer service. Sealed Air hired personnel and established systems to proactively respond to natural disasters through robust planning, training and testing procedures that proved to be effective during hurricane Harvey and flooding along the Mississippi Rivers near our St. Joseph plant.

## W4. Risks and opportunities

### W4.1

**(W4.1) Have you identified any inherent water-related risks with the potential to have a substantive financial or strategic impact on your business?**

No

### W4.1a

**(W4.1a) How does your organization define substantive financial or strategic impact on your business?**

Water security is an element of Sealed Air's risk management strategy as we attempt to identify substantive risk as early as possible. Once identified, Sealed Air develops the appropriate mitigation strategy to minimize that risk as well as seize opportunities that will be beneficial to the overall health of the company. Ultimately the goal is to minimize risks that pose a threat to the success of the company as well capitalize on opportunities in order to create lasting value that fulfill customers and societal needs for sustainable solutions.

### **Definition of Substantive Risk and Opportunity**

Sealed Air evaluates substantive risk with respect to the achievement of our short, medium and long-term goals. We define those risks as events that can negatively impact those goals and conversely consider opportunities as those that would aid in exceeding them. Both risks and opportunities are evaluated on the economic impact and likelihood of occurrence so that Sealed Air can appropriately prioritize a strategy to address these issues.

### **Measurement and Thresholds of Risk**

While all risks and opportunities are evaluated in the normal course of doing business, Sealed Air considers the following indicators when evaluating substantive risk:

1. **Financial** such as foreign currency exchange; global, regional and local economic conditions, government restrictions, liquidity and availability of credit, changes in laws and regulations
2. **Disruption of Operations** as a result of natural disasters, interruption of raw materials supply, raw material pricing, energy related costs, trade policies, import/export restrictions, political instability
3. **Environmental** such as product registration laws, disruptive forces of nature, such as significant regional droughts, prolonged severe weather conditions, floods, natural disasters and large-scale animal health issues, pandemics, regulations related to greenhouse gas emissions and climate change
4. **Health and Safety issues** related to hazards associated with the manufacture, handling, storing, transporting and use of the products we sell
5. **Social Impact or Reputation** of the company as a result of a shift in consumer demands and preferences or product liability claims

From a purely financial impact, substantive risks are defined as having an impact greater than a specific amount of EBITDA (confidential) and a timeline that extends beyond 18 months either directly or through loss of business. Disruption of Operations is considered with a similar threshold and evaluated for the potential risk. Since it is more challenging to assign a threshold value to Environmental; Health and Safety; and Social Impact and Reputation, each is evaluated on a case-by-case basis using our best evaluation of the potential impact to the long-term health of the company. In all cases the risk is weighed against the likelihood of occurrence in order to properly prioritize actions to be taken by Sealed Air.

As an example of a substantive impact that was addressed, Sealed Air has two paper producing locations that are more dependent on access to water in their operations than the majority of our sites. One of these locations (Modena, PA) uses a natural aquifer and the other

(Reading, PA) uses municipal water as their primary source. Although neither site is located in an area of risk, contingency plans were implemented such as a redundant storage and supply of water for Modena and the establishment of two wells at the Reading facility to supplement the municipal supply and act as a back-up in the event of a disruption in the municipal water supply.

## W4.2b

**(W4.2b) Why does your organization not consider itself exposed to water risks in its direct operations with the potential to have a substantive financial or strategic impact?**

	Primary reason	Please explain
Row 1	Risks exist, but no substantive impact anticipated	<p>Although a very small percentage of Sealed Air's manufacturing locations can be considered to be in a high-risk area according to WRI's Aqueduct tool, the nature of our business, locations of our primary manufacturing sites and mitigation strategies make it unlikely that they will have a material impact on our ability for continued operations or financial delivery. Mitigation strategies include water related risk analysis for both physical and transitional risks. These potential risks have influenced Sealed Air's strategy planning and execution for the near and long-term horizon. At this time, physical risk planning is more focused on the 1-5 year time frame due to the likelihood of localized, acute issues. Transitional risk is evaluated on a longer scale of 1-15 years due to the potential areas and severity of impact to our business. Sealed Air is a global company with operations in 46 countries delivering a large variety of packaging solutions. Using tools such as WRI Aqueduct, we can evaluate the relative risk for these sites and at this time, we do not consider the largest majority of our manufacturing locations to be at an immediate or long-lasting risk.</p> <p>In the event that a particular site was to experience a short-term water security issue, Sealed Air's broad manufacturing base and diverse product portfolio will minimize the potential impact to the company. In addition, Sealed Air has developed mitigation strategies that further reduce our exposure. As an example, the manufacturing site in Iowa Park, Texas was facing a potential water shortage as a result of a severe and localized drought condition. Sealed Air was able to quickly work with the cities of Iowa Park and Wichita Falls as well as the Iowa Park Economic Development Corporation to fund a \$1.5 million project that resulted in an annual savings of approximately 20 million gallons of potable water as well as guaranteeing a ready supply for operations. In addition, all Sealed Air locations have ongoing initiatives to further reduce water usage on a year over year basis as well as contingency plans in the event of an impactful event. As a result, we do not anticipate our potential water risk to have a substantive financial or strategic impact.</p>

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## W4.2c

**(W4.2c) Why does your organization not consider itself exposed to water risks in its value chain (beyond direct operations) with the potential to have a substantive financial or strategic impact?**

	Primary reason	Please explain
Row 1	Risks exist, but no substantive impact anticipated	<p>Sealed Air uses petrochemical-based raw materials and others to manufacture many of our products. These products are used to protect the quality, shelf life and safety of food, such as poultry and fresh red meat, as well as protecting products, such as automobile parts and electronics from damage during shipment. However, our manufacturing process and value chain are not critically dependent on the availability of water.</p> <p>Regardless, water availability and its impact on our value chain are part of our ERM planning process. Analysis and recommendations are presented to global teams or brought to the annual review process. These are also reviewed at regional and global business review meetings held monthly. The company also has procedures to ensure business continuity as well as local, regional, and company-wide crisis management.</p> <p>Strategies such as multi-sourcing of raw materials on a global basis, a broad portfolio of products, redundant operational capabilities across the globe, increased focus on the use of reclaimed water and annual goals and incentives to reduce our dependency on water all help to mitigate our exposure to risks in our value chain. At this time, physical risk planning is more focused on the 1-5 year time frame due to the likelihood of localized, acute issues. Transitional risk is evaluated on a longer scale of 1-15 years due to the potential areas and severity of impact to our business. In both cases, we have developed strategies that will allow Sealed Air to assure continued operations in the event of an acute or chronic issue.</p> <p>As an example, a chronic physical condition such as a drought can negatively impact cattle producers and processors of meat. Drought conditions change animal production volumes and patterns of import and export thus changing demand for specific types of protein packaging. Sealed Air's global production capabilities, broad portfolio of products and redundant operational capabilities help mitigate the impact of these local or regional conditions by allowing us to shift the supplied materials and the location of manufacture to efficiently supply customers outside of the impacted area who would then be able to fulfill demand with exported or alternative proteins.</p>

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## W4.3

**(W4.3) Have you identified any water-related opportunities with the potential to have a substantive financial or strategic impact on your business?**

Yes, we have identified opportunities, and some/all are being realized

## W4.3a

**(W4.3a) Provide details of opportunities currently being realized that could have a substantive financial or strategic impact on your business.**

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### **Type of opportunity**

Products and services

### **Primary water-related opportunity**

Increased sales of existing products/services

### **Company-specific description & strategy to realize opportunity**

We consider water related opportunities to be strategic for the company because it presents an increased opportunity for Sealed Air to provide customers with products that help meet their sustainability goals. Customers are increasingly aware of their own water security risk impacting their ability to raise, process and package animal protein. As a result, protection from damage or loss through effective and efficient packaging is critical. We provide packaging solutions designed to help food processing customers reduce their use of resources while extending the shelf life of food and the security/safety of shipments which benefit retailers and consumers. We also provide protective packaging that prevents product damage during shipment while minimizing shipping volume and weight.

In order to take advantage of this opportunity, we incorporate life cycle thinking, looking beyond the product to consider the entire value chain including the benefits of shelf-life extension and packaging robust enough to withstand the rigors of export or packaging that is optimized for the growing e-commerce market. We conduct Sustainability Value Analysis for our customers so they can see how our products reduce their environmental footprint. We then partner with them to identify the solutions that best meet their needs.

Two examples of this approach are vacuum barrier bag packaging known as TBG which is designed to protect meat with bones within the package and is able to protect protein through the extensive export supply chain and Korrvu® which can protect even large electronics during transportation. By offering such products, we can both provide optimal packaging that fulfills their need as well as lower their environmental impact

either through reducing food loss or product damage.

**Estimated timeframe for realization**

1 to 3 years

**Magnitude of potential financial impact**

Medium

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact figure (currency)**

60,000,000

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact**

Particularly in developed countries, we expect a competitive advantage to support the price of our products when we can quantify the climate-related emissions benefits due to use of our packaging which is valued for shelf life extension or protection during export. For example, in 2021 approximately 40% or about \$1.2 billion of our \$3.1 billion in net sales in the Food Division came from the fresh red meat sector. If our net sales in this sector were to increase 5% due to demand in areas of drought, we would realize an increase of approximately \$60 million in net trade sales. In addition, products that are considered to be low water demand or can help our customers attain their water usage goals will be seen as having value and likely warrant either a price premium or increased sales.

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**Type of opportunity**

Products and services

**Primary water-related opportunity**

New R&D opportunities

**Company-specific description & strategy to realize opportunity**

Sealed dedicates a significant amount of financial and human capital resources to Research and Development. The products we develop are value adding and designed to best protect our customer's products while also providing an improvement in sustainability over their current solutions. As a result, Sealed Air has been able to take advantage of these opportunities with increased sales. As our customers feel the need to respond to the environmental pressures of their customers, it increases our opportunities to develop new materials, equipment and processes that provide even better solutions.



Our strategy is to develop and offer solutions to our customers and to quantify those benefits related to their goals. We consider the entire value chain including shelf-life extension and packaging robust enough to withstand the rigors of export or optimized for e-commerce. Our sustainability professionals work with subject matter experts and customers to collect cost and benefit data and to help explain the benefits to existing and new customers. Our strategy is to use data-based analysis to demonstrate how Sealed Air solutions reduce water dependency throughout the supply chain. As water stress increases, the costs of limited resources to produce food and consumer/industrial products also increases and customers naturally place higher value on protecting those products from food waste or product damage through the entire supply chain.

As an example, the fresh seafood industry has a very high rate of waste (35-40%). There are a number of different packaging options for this market but one that is very common uses a semi-rigid tray with a thin, vacuum skin top layer. Examples of this would be whole salmon filets that are typical to warehouse stores. Historically, the semi-rigid portion of this packaging would be made from PVC or PET. Through research and development, Sealed Air was able to develop a semi-rigid material that had the same physical and protective characteristics of the current offerings but replaced a large percentage of the petroleum-based polymer with one made from renewable resources (corn). In addition, we were able to also replace the remaining petroleum-based portion of this package with recycled polymer. As a result, the final product has a reduced demand on natural resources while still offering food preservation further reducing the environmental impact.

**Estimated timeframe for realization**

1 to 3 years

**Magnitude of potential financial impact**

Medium

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact figure (currency)**

31,000,000

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact**

Sealed Air had revenues of \$5.5 billion in 2021. Of that, sales from food related goods and services were approximately \$3.1B while product protection accounted for an additional \$2.4B. Due to the nature of the business and products, food related business



is more likely to be impacted by water issues. As an example, it takes approximately 1850 gallons of water to produce one pound of beef. If by designing packaging materials and systems that reduced food waste that ultimately reduced the demand for water and realized an increase in sales of 1%, Sealed Air could potentially net a \$31 million increase in sales.

## W6. Governance

### W6.1

#### (W6.1) Does your organization have a water policy?

Yes, we have a documented water policy that is publicly available

#### W6.1a

#### (W6.1a) Select the options that best describe the scope and content of your water policy.

	Scope	Content	Please explain
Row 1	Company-wide	Description of business dependency on water Description of water-related performance standards for direct operations Company water targets and goals	Our water policy applies to the entire company and all locations. Although water is not a component in any of the materials we produce, Sealed Air recognizes the impact water stress or scarcity can have on our customers, our business and the communities in which we work and live. As such, we have committed to reduce our water intensity by 17% by 2025 and 28% by 2030. These goals were shared publicly as was our progress to achieve them. Although we do not specifically address a commitment to WASH, it is consistent with our code of conduct to provide a healthy work environment and support our local communities.

 <sup>1</sup>Global\_20Impact\_20Report\_202020.pdf

### W6.2

#### (W6.2) Is there board level oversight of water-related issues within your organization?

Yes

#### W6.2a

#### (W6.2a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for water-related issues.

Position of individual	Please explain
Chief Executive Officer (CEO)	The Chief Executive Officer (CEO), who is also a director, is responsible, together with the entire board of directors, for oversight of risk-related issues, including water-related ones. The CEO leads business continuity, crisis management & enterprise risk management program oversight and all of these programs include water and climate-related issues. Risks and opportunities, including those related to water use, are drivers of strategic plans which are reviewed and approved by the CEO. In October of 2018 the CEO reviewed risks and opportunities with the board of directors and proposed that the company make a commitment that by 2025 all products would contain an average of 50% recycled content, thus reducing our water intensity. This commitment was adopted, and it has driven subsequent innovation investments. In addition, goals have been established to further reduce our water intensity through 2025. More recently, the CEO has established a new goal at the end of 2020 to reduce our operational water intensity 17% by 2025.

## W6.2b

**(W6.2b) Provide further details on the board’s oversight of water-related issues.**

	Frequency that water-related issues are a scheduled agenda item	Governance mechanisms into which water-related issues are integrated	Please explain
Row 1	Scheduled - all meetings	<ul style="list-style-type: none"> <li>Monitoring implementation and performance</li> <li>Overseeing acquisitions and divestiture</li> <li>Overseeing major capital expenditures</li> <li>Providing employee incentives</li> <li>Reviewing and guiding annual budgets</li> <li>Reviewing and guiding business plans</li> <li>Reviewing and guiding major plans of action</li> </ul>	<p>Sustainability was discussed at regularly scheduled Board meetings in 2021. Management reported to the board of directors on sustainability matters including sustainability goals, reduction of GHG emissions and water dependency, sustainability plans/accomplishments and product benefits. The board of directors reviews progress to these goals including strategy and plans of action. SEE is dedicating innovation, research and development resources to design or advance packaging materials to be recyclable or reusable and contain more recycled and or renewable content and has announced a goal to reach net-zero carbon emissions within our operations by 2040. The Company will continue to reduce Scope 1 and 2 carbon emissions through investments in renewable energy and by increasing efficiencies across its operations. Additionally, the company will focus on reducing water use, energy use, and waste in our operations and throughout the supply chain while innovating, manufacturing and delivering high-performance</p>

		<p>Reviewing and guiding risk management policies</p> <p>Reviewing and guiding strategy</p> <p>Reviewing and guiding corporate responsibility strategy</p> <p>Reviewing innovation/R&amp;D priorities</p> <p>Setting performance objectives</p>	<p>packaging solutions.</p> <p>In 2014, we launched an ambitious plan to achieve a set of 2020 Sustainability Goals within our own internal operations, most of which have been met or exceeded. We sought to embed sustainability into the fabric of our operational excellence by reducing greenhouse gas emissions, energy and water intensity of our operations and by diverting product and process waste from landfills. We hold our suppliers to the same high standards we have for our own operations. More recently, these goals have been expanded for continued reductions through 2025 and beyond.</p> <p>The board of directors is highly engaged in assessing sustainability opportunities, as well as formulating Sealed Air's sustainability goals and strategy and regularly receives updates on Sealed Air's sustainability performance, innovations and challenges.</p> <p>Recognizing the importance of these matters, the board of directors in late 2020 designated the Nominating and Corporate Governance Committee as having responsibility to oversee our sustainability strategies and other matters concerning environmental, social, governance and public policy issues affecting Sealed Air.</p>
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## W6.2d

**(W6.2d) Does your organization have at least one board member with competence on water-related issues?**

	Board member(s) have competence on water-related issues	Criteria used to assess competence of board member(s) on water-related issues
Row 1	Yes	<p>Sustainability is a regular agenda item at Board meetings including review of progress made towards achieving climate related goals. These meetings also include presentations by the Vice President of Sustainability Innovation &amp; Strategy and the Executive Director of Sustainability Strategy. These sessions help promote engagement of board members as well as develop a better understanding of climate-related impact on Sealed Air's strategy. Sealed Air recognizes that it is</p>

		<p>crucial for board members to be well positioned to exercise informed oversight so that they can make thoughtful decisions on climate related matters. Board members are expected to challenge and hold management accountable for a sound climate-related strategy.</p> <p>In addition, when the Board or its Nominating and Corporate Governance Committee has identified the need to add a new director with specific qualifications or to fill a vacancy on the Board, the chair of the Nominating and Corporate Governance Committee will initiate a search to identify candidates who meet the Company’s “Qualifications for Nomination to the Board.” Such search may include seeking input from other directors and senior management, reviewing any candidates that the Nominating and Corporate Governance Committee has previously identified, and, if necessary, hiring an external search firm. There are a number of criteria used to evaluate candidates including experience or expertise in environmental and sustainability matters.</p>
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### W6.3

**(W6.3) Provide the highest management-level position(s) or committee(s) with responsibility for water-related issues (do not include the names of individuals).**

**Name of the position(s) and/or committee(s)**

Other C-Suite Officer, please specify  
 Senior Vice President and Chief Operating Officer

**Responsibility**

Assessing water-related risks and opportunities  
 Managing water-related risks and opportunities

**Frequency of reporting to the board on water-related issues**

More frequently than quarterly

**Please explain**

The SVP and Chief Operating Officer reports to the CEO and Board and has responsibility for climate and water related issues as he leads continued progress of best-in-class safety results, improved manufacturing quality, supply chain contributions to EBITDA, further deployment of a lean culture, and management of cost reduction throughout the organization with annual operations goals related to water-related reductions at all operating locations. The SVP would include progress made towards achieving our water reduction goals as well as trends or concerns that may have a material impact on company performance. Sealed Air has a company-wide competition to reduce operational environmental impact called the Keys to Success which is one

example of the incentives overseen by this SVP that have resulted in achievement of Sealed Air's GHG, energy and water intensity reduction goals. Financial results and climate related GHG emissions, water, energy and waste results are monitored monthly.

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**Name of the position(s) and/or committee(s)**

Other C-Suite Officer, please specify  
Senior Vice President and Chief Growth and Strategy Officer

**Responsibility**

Assessing water-related risks and opportunities  
Managing water-related risks and opportunities

**Frequency of reporting to the board on water-related issues**

More frequently than quarterly

**Please explain**

The Senior Vice President and Chief Growth and Strategy Officer reports to the President/CEO and has responsibility for climate-related issues because he leads the company's sustainability strategy to enable global growth including regions affected by climate-change and those experiencing increased demands for packaging products, processes and equipment designed to reduce product waste and thus water dependency. He is also responsible for embedding ESG and sustainability into the strategic planning process including new ventures, strategic investment to promote circularity and business development. Climate-related benefits and waste reduction solutions are part of the company strategy with a focus on energy, waste, GHG emissions, water, labor and financial benefits. A large portion of the sustainability organization reports directly to him and strategy and progress are reviewed in the normal course of doing business.

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**Name of the position(s) and/or committee(s)**

Chief Executive Officer (CEO)

**Responsibility**

Assessing water-related risks and opportunities  
Managing water-related risks and opportunities

**Frequency of reporting to the board on water-related issues**

Quarterly

**Please explain**

The Chief Executive Officer (CEO), who is also a director, is responsible, together with the entire board of directors, for oversight of risk-related issues, including water-related issues. The CEO sets strategy, major plans of action, response to analysis of risk and opportunities related to water security, annual budgets, business plans and communicates the corporate vision of making the world better than we found it to all

stakeholders. Under his leadership it is clear that sustainability is in everything Sealed Air does and drives commercial programs to enable global growth including in regions affected by extreme weather and drought. He drives innovation of new products which are designed to reduce product damage and food waste and thus efficient water use. Since joining Sealed Air, he has strengthened the innovation organization to focus on use of materials circularity and resource efficiency through technology, products and services.

## W6.4

**(W6.4) Do you provide incentives to C-suite employees or board members for the management of water-related issues?**

	Provide incentives for management of water-related issues	Comment
Row 1	Yes	In deciding base salary levels, target incentive awards, and annual incentive award payouts, the Compensation and Organization Committee considered the collective performance of the executive leadership team with respect to certain key strategic and operational goals, including Sealed Air’s sustainability and environmental, social and governance priorities. Certain members of management also have goals directly tied to achieving climate-related goals. Local teams and/or individual achievements are rewarded to reduce water intensity in order to deliver on overall climate-related targets. Much of the work is driven by the Supply Chain Sustainability Action Team which focuses on achieving location specific annual goals. Goals related to increasing the use of recycled raw materials in our products are incorporated into individual objectives that drive bonuses for employees.

## W6.4a

**(W6.4a) What incentives are provided to C-suite employees or board members for the management of water-related issues (do not include the names of individuals)?**

	Role(s) entitled to incentive	Performance indicator	Please explain
Monetary reward	Other C-suite Officer Senior Vice President and Chief Operating Officer	Reduction of water withdrawals Reduction in consumption volumes	In deciding base salary levels, target incentive awards, and annual incentive award payouts, the Compensation and Organization Committee of the Board considered the collective performance of the executive leadership team with respect to certain key strategic and operational goals, including Sealed Air’s sustainability and environmental priorities.

		Improvements in efficiency - direct operations Improvements in efficiency - supply chain	Certain members of management, including the Senior Vice President and Chief Operating Officer have goals directly tied to achieving climate-related goals. Local teams and/or individual achievements are rewarded to reduce energy use and GHG emissions, in order to deliver on overall targets. Much of the work is driven by the Supply Chain Sustainability Action Team which focuses on achieving location specific goals including reduction of emissions. Goals related to increasing recycled content in our products or increasing recycle rates are incorporated into individual objectives that drive bonuses for employees.
Non-monetary reward	No one is entitled to these incentives		

## W6.5

**(W6.5) Do you engage in activities that could either directly or indirectly influence public policy on water through any of the following?**

- Yes, direct engagement with policy makers
- Yes, trade associations

## W6.5a

**(W6.5a) What processes do you have in place to ensure that all of your direct and indirect activities seeking to influence policy are consistent with your water policy/water commitments?**

Sealed Air is a member of a number of trade organizations that focus on demonstrating how packaging can bring sustainability benefits to reduce overall environmental impact through the protection and preservation of products. Membership can involve direct participation, funding of activities or participation in developing and influencing legislation. We directly engage with select policy makers on the state and federal level although we do not directly lobby officials. Through this interaction we hope to educate legislators as to influence them to make sound, science-based policies to support efforts to reduce our environmental impact.

Water dependency is dictated by our corporate sustainability goals that include a 17% reduction in water intensity over 2019 by 2025 and 28% by 2030. These goals, as well as our trade organization memberships, are reviewed on a regular basis to assure alignment between strategy, operations, geographical location and trade organization policies. This review process assures consistency, sharing of best practices and corrective action in the event of a misalignment or change in objectives. We also have a number of employees actively work with



these organizations from individual team members and contributors to Director level membership. This assures us a voice in policy alignment and direction. In the event there is an inconsistency between policy and our commitments, we work directly with the trade organizations to reconcile the issue.

## W6.6

**(W6.6) Did your organization include information about its response to water-related risks in its most recent mainstream financial report?**

No, but we plan to do so in the next two years

## W7. Business strategy

### W7.1

**(W7.1) Are water-related issues integrated into any aspects of your long-term strategic business plan, and if so how?**

	Are water-related issues integrated?	Long-term time horizon (years)	Please explain
Long-term business objectives	Yes, water-related issues are integrated	5-10	<p>Significant risks and opportunities are included in the strategic planning process, which can range between 3 to 5-year plans. Business continuity and supply chain resilience in the event of acute or chronic changes, including those related to water and climate, are included. Sealed Air has considered risks associated with drought conditions, uncertain economic conditions, vendor supply disruptions and availability of energy, water and waste infrastructure as well as customer demand for products offering resource efficiency. Water risks would be identified through this process which includes critical review of resources such as water supply, flow, discharge, and regulatory compliance. In the event issues were identified that would have a material impact on our business objectives, plans would be implemented to address potential issues such as water usage, availability, access and impact on the business. Sealed Air makes use of the WRI Aqueduct tool to identify regions of water stress or scarcity.</p> <p>Sealed Air also considers water risk and the impact it may have on our customer as part of our business strategy for market demands and direction. Our current</p>



			and future products are designed to better protect our customers products while having a reduced environmental impact. As environmental conditions change, our strategy is to offer materials that mitigate or take advantage of those potential changes.
Strategy for achieving long-term objectives	Yes, water-related issues are integrated	5-10	Sealed Air includes mega trend, trend and scenario analysis as part of the innovation process as well as the process of evaluating markets and opportunities. We use the outcomes from these analyses to develop customer insights and to identify unmet needs in order to generate new solutions. The resulting outcomes are considered in company strategies, new products and services and evaluation of new and existing sales channels. The company then evaluates strategies to address these possibilities and the likely external barriers. Sealed Air has considered risks associated with drought conditions, uncertain economic conditions, vendor supply disruptions and availability of energy, water and waste infrastructure as well as customer demand for products offering resource efficiency. Water risks such as supply, flow, discharge, and regulatory compliance would be identified through this process. In the event issues were identified that would have a material impact on our strategy or require a fundamental change, plans would be implemented to address these.
Financial planning	Yes, water-related issues are integrated	5-10	While water-related issues are not considered to be a material risk to Sealed Air, water is still important to most Sealed Air site operations. As such, water risks such as supply, flow, discharge, and regulatory compliance are regularly evaluated at both the location and corporate levels. Sealed Air makes use of the WRI Aqueduct tool to identify regions of water stress or scarcity. The most recent evaluation of our largest manufacturing locations and customers found that there was not a material risk that would require additional financial planning beyond the current process and scheduled financial investment. In the event of a sudden change or issue, Sealed Air is well positioned to address this on a case-by-case basis as can be seen in our ability to address localized water stress experienced at a manufacturing site in Iowa Park, TX. During this period, Sealed Air was able to quickly work with the cities of Iowa Park, Wichita Falls, the Iowa Park Economic Development Corporation to fund a \$1.5

			million project that resulted in a savings of approximately 20 million gallons of potable water annually.
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## W7.2

**(W7.2) What is the trend in your organization’s water-related capital expenditure (CAPEX) and operating expenditure (OPEX) for the reporting year, and the anticipated trend for the next reporting year?**

Row 1

**Water-related CAPEX (+/- % change)**

0

**Anticipated forward trend for CAPEX (+/- % change)**

0

**Water-related OPEX (+/- % change)**

0

**Anticipated forward trend for OPEX (+/- % change)**

0

**Please explain**

Sealed Air does not have a separate line item solely for water-related CAPEX and OPEX although it would be part of our regular strategic planning and budgetary process. Significant risks and opportunities are included in both processes and include consideration for acute or chronic water scarcity and drought conditions. At this time there is not a considerable risk to access water to maintain operational efficiency. As such, we do not anticipate significant changes to our water related OPEX and CAPEX per capita in the next twelve months and beyond. However, Sealed Air will fully support and fund initiatives required to achieve operational intensity reductions to meet our 2025 and 2030 goals. These initiatives will likely manifest as either maintenance and repairs or process optimization. As such, Sealed Air has dedicated 20% of its capital investments to support sustainability projects.

## W7.3

**(W7.3) Does your organization use scenario analysis to inform its business strategy?**

	Use of scenario analysis	Comment
Row 1	Yes	Scenario analysis is used at Sealed Air and includes water security scenarios developed as part of our ERM process. Various groups, including those focused on innovation and on industry intelligence as well as those participating in

		<p>strategic planning continue to evaluate the long-term impact. Examples of focal questions considered:</p> <ol style="list-style-type: none"> <li>1. Transitional change having a material impact on our ability to produce goods and services</li> <li>2. Acute climate events having a material impact on facilities, information systems or logistics</li> <li>3. Transitional climate change impact on the demand for our products</li> <li>4. Increased regulation having a material impact on our operations</li> <li>5. Acute climate events having an impact on the availability of raw materials</li> <li>6. Customer demand increases for materials and services with a reduced environmental impact</li> <li>7. Shifting population and urbanization increase the need for global markets</li> <li>8. Reputational impact from consumers regarding Sealed Air environmental impact</li> </ol>
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### W7.3a

**(W7.3a) Provide details of the scenario analysis, what water-related outcomes were identified, and how they have influenced your organization’s business strategy.**

	Type of scenario analysis used	Parameters, assumptions, analytical choices	Description of possible water-related outcomes	Influence on business strategy
Row 1	Water-related	Water security is an element of Sealed Air’s risk management strategy as we attempt to identify substantive risk for both our supply chain and direct operations using a variety of qualitative and quantitative tools including internal and external such as WRI Aqueduct. Risks and opportunities are evaluated on the economic impact and likelihood of occurrence so that Sealed Air can appropriately prioritize a strategy to address these issues. Significant risks and opportunities are included in the strategic planning process,	<p>Numerous outcomes are considered when developing a strategy to address water issues including:</p> <ol style="list-style-type: none"> <li>1. Water scarcity having a material impact on our ability to produce goods and services (low impact, unlikely to occur)</li> <li>2. Water scarcity has impact on demand for our products due to</li> </ol>	Sealed Air also considers water risk and the impact it may have as part of our business strategy for both short and long-term impact. Our current and future products are designed to better protect our customers products while having a reduced environmental impact. As environmental conditions change, our strategy is to offer materials that mitigate or take advantage of those potential changes. Our global supply chain and manufacturing base allows us to minimize the risk to a disruption of goods and

		<p>which is typically a 3-year plan. Business continuity and supply chain resilience in the event of acute or chronic changes, including those related to water security, are included. In the short term (1-3 years), Sealed Air has considered risks associated with water availability, drought, uncertain economic conditions, vendor supply disruptions and availability of energy, water and waste infrastructure as well as customer demand for products offering resource efficiency. In the medium term (3-5 years), the risks and opportunities considered in the short term are included as well as those related to making necessary capital investments to ensure business continuity and resiliency under unpredictable demands related to customer needs, climate-related and legislative events. In the long term (&lt;5 years), with a time horizon of 2025-2030, Sealed Air has established a new set of goals to improve resource efficiency in the face of increasing population, urbanization and a growing middle class.</p>	<p>lower availability of animal feedstocks (high impact, possible but unlikely)          3. Increased regulation has a material impact on our business strategy through water restrictions or increased fees (low impact, unlikely to occur).          4. Water scarcity has an impact on the availability of raw materials (high impact, unlikely to occur).          5. Customer demand increases for materials and services with a decreased water demand (high impact, likely to occur).          6. Shifting population and urbanization increase the need for global markets and exporting of products (high impact, likely to occur).          7. Location of operation facilities and consideration for leased versus owned properties (medium impact, possible but unlikely).</p>	<p>services due to local or regional issues. Sealed Air has committed to reduce its water intensity by 17% (2025) and 28% (2030) to further minimize this risk. We deliberately offer a broad portfolio of products to minimize the impact to shifts in market demand or the availability of animal feedstock. As a leader in the packaging industry, we are committed to delivering essential solutions that minimize food waste, maximize food safety and protect valuable goods shipped around the world, thus reducing water usage. Lastly, Sealed Air monitors operations by location and evaluates the need to relocate leased facilities to areas with a lower likelihood of experiencing severe water stress.</p>
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## W7.4

### (W7.4) Does your company use an internal price on water?

#### Row 1

#### Does your company use an internal price on water?

No, and we do not anticipate doing so within the next two years

#### Please explain

Regardless of the availability of water at our various locations, each Sealed Air location is expected to contribute to our water reduction goals of 17 and 28% by 2025 and 2030, respectively. Sealed Air is currently on target to achieve these goals. As a result of this work and the availability of water at the majority of our locations, Sealed Air does not anticipate the need to use an internal price on water in the next two years.

## W7.5

### (W7.5) Do you classify any of your current products and/or services as low water impact?

	Products and/or services classified as low water impact	Definition used to classify low water impact	Please explain
Row 1	Yes	<p>There are a number of criteria Sealed Air considers when determining a product or services impact. Thresholds are evaluated whether they have a material impact on water demand or offer an improvement over alternatives or previously offered solutions. Sealed Air considers the impact across the entire value chain.</p> <p>Production: 1. Whether a material is produced having a minimal or improved water demand (quantity and intensity). 2. Produced at a location of low stress (quantity). 3. Produced using recycled or brown water as to have a lower impact (quality).</p>	<p>Our packaging solutions reduce the use of resources while extending shelf life of food and protecting security/safety of shipments while minimizing environmental impact. Our strategy is to develop and offer solutions to our customers and to quantify those benefits related to their goals. We consider the entire value chain including shelf-life extension and packaging robust enough to withstand the rigors of export or optimized for e-commerce. Our strategy is to use data-based analysis to demonstrate how Sealed Air solutions reduce water dependency throughout the supply chain. As water stress increases, the costs of limited resources to produce food and consumer/industrial products also increases and customers naturally place higher value on protecting those products</p>

	Use of Products: 1. Materials that preserve food or protect products as to minimize damage or waste and minimize water use (quantity and intensity). 2. Materials that require less water for customer processing (quantity and intensity). 3. Design of materials and processing equipment as to minimize the need for water use to operate (quantity and intensity).	from food waste or product damage through the entire supply chain.
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## W8. Targets

### W8.1

**(W8.1) Describe your approach to setting and monitoring water-related targets and/or goals.**

	Levels for targets and/or goals	Monitoring at corporate level	Approach to setting and monitoring targets and/or goals
Row 1	Company-wide targets and goals Business level specific targets and/or goals Activity level specific targets and/or goals	Targets are monitored at the corporate level Goals are monitored at the corporate level	<p>Water dependency is dictated by our corporate sustainability goals that included a 17% reduction in water intensity over 2019 by 2025 and 38% by 2030. These goals are reviewed on a regular basis to assure alignment between strategy, operations, geographical location and trade organization policies. Performance is reviewed on a monthly basis. This review process assures consistency, sharing of best practices and corrective action in the event of a misalignment or change in objectives. Targets are also driven by our evaluation of substantive risk using tools such as WRI's Aqueduct. This ensures that targets are meaningful in terms of our water security concerns. In addition, acute local water issues would be addressed through local initiatives and goals or emergency response plans.</p> <p>The Chief Executive Officer (CEO), who is also a director, is responsible, together with the entire board of directors, for oversight of risk-related issues, including climate-related issues. The CEO leads business continuity, crisis management and enterprise risk management program. Risks, opportunities and goals are drivers of strategic plans</p>

			<p>which are reviewed and approved by the CEO and the rest of the board of directors. Sustainability is discussed at board meetings. Several C-suite executives regularly report to the board of directors on climate related matters including sustainability goals, reduction of GHG emissions and water dependency, sustainability plans/accomplishments and product benefits. The board of directors reviews progress to these goals including strategy and plans of action.</p> <p>The Senior Vice President and Chief Operating Officer reports to the President/CEO has responsibility for climate related issues because he leads continued progress of best-in-class safety results, improved manufacturing quality, supply chain contributions to EBITDA, further deployment of a lean culture, and management of cost reduction throughout the organization with annual operations goals related to year over year water-related reductions at all operating locations. Financial results and climate related GHG emissions, water, energy and waste results are monitored monthly.</p>
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## W8.1a

**(W8.1a) Provide details of your water targets that are monitored at the corporate level, and the progress made.**

**Target reference number**

Target 1

**Category of target**

Water consumption

**Level**

Company-wide

**Primary motivation**

Reduced environmental impact

**Description of target**

Sealed Air has announced a number of 2025 sustainability targets goals designed to reduce our footprint, re-imagine customer solutions and benefit society. Climate change, growing competition for energy, stress on water supplies and managing waste are among leading environmental challenges the world currently faces. One of these goals was to reduce the water intensity of our operations by 17% compared to the 2019 baseline. In order to achieve this goal we have invested in and modified our processes to reduce our water demand.

**Quantitative metric**

% reduction per revenue

**Baseline year**

2019

**Start year**

2021

**Target year**

2025

**% of target achieved**

76.5

**Please explain**

Through a number of water reducing efforts, Sealed Air was able to reduce its absolute water usage by over 7 million liters while increasing sales by approximately \$715 million. This equates to a reduction in water intensity of approximately 13% which is 76.5% of our 2025 goal.

## W8.1b

**(W8.1b) Provide details of your water goal(s) that are monitored at the corporate level and the progress made.**

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**Goal**

Other, please specify

Reduce Sealed Air's water usage and dependency

**Level**

Company-wide

**Motivation**

Reduced environmental impact

**Description of goal**

Using tools such as WRI Aqueduct, we evaluate the relative risk for all of our locations and at this time do not consider the largest majority of our manufacturing locations to be at an immediate and long-lasting risk. However, critical evaluation and monitoring of these goals is important to the company for long term strategy and investment. It is clear that water stress will continue to increase, and Sealed Air is proactively planning for this possibility. Sealed Air takes a whole company approach with regards to goals and activities regardless of regional differences or demands.

As a result, Sealed Air continues to develop mitigation strategies that further reduce our operations exposure through an increased use of recycled or non-potable water. These



solutions are the implemented at all locations where it makes economic and environmental sense regardless of immediate water risk. As a result, Sealed Air has established goals to reduce our water intensity compared to a 2019 baseline of 17 and 28% by 2025 and 2030, respectively.

**Baseline year**

2019

**Start year**

2021

**End year**

2025

**Progress**

This is an ongoing effort for each location to initiate projects or process improvements to reduce operational water intensity. Examples of implemented solutions include process improvements, maintenance and repairs, closed loop cooling systems, local wells to supplement municipal water reliance and the use of non-potable water for process equipment and fire protection. Through these activities Sealed Air was able to reduce our operational water intensity by over 13% compared to a 2019 baseline. Progress towards his goal is monitored during monthly calls with the Senior Vice President and Chief Operating Officer.

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**Goal**

Engaging with customers to help them minimize product impacts

**Level**

Company-wide

**Motivation**

Sales of new products/services

**Description of goal**

Sealed Air partners with major customers to reduce their dependency on water to assure continued operations and process improvements. We focus on key accounts to provide solutions or develop process improvements in order to achieve these goals with the intention of delivering improvements across the entire value chain as opposed to limiting them to areas of high risk.

**Baseline year**

2021

**Start year**

2021

**End year**

2021

### Progress

Customers are increasingly aware of their own water dependency and demand protection from product damage or loss through effective and resource efficient packaging. We provide packaging solutions designed to help food processing customers reduce their use of resources while extending the shelf life of food and the security/safety of shipments which benefit retailers and consumers and provide protective packaging that prevents product damage during shipment while minimizing shipping volume and weight. We focus on our largest and most interested global key accounts and provide quantification of the energy, water, waste and GHG emissions resulting from the use of specific packaging for specific food or commercial products through life cycle analysis or work with them to develop equipment, systems and processes to reduce their dependency on water. This engagement is conducted throughout the year and benefits to key customers are monitored during regional business reviews and strategic planning sessions.

## W9. Verification

### W9.1

**(W9.1) Do you verify any other water information reported in your CDP disclosure (not already covered by W5.1a)?**

Yes

 2021 Sealed Air Water Verification Statement 5.2.22.pdf

### W9.1a

**(W9.1a) Which data points within your CDP disclosure have been verified, and which standards were used?**

Disclosure module	Data verified	Verification standard	Please explain
W8 Targets	Absolute water use and progress towards 17% reduction in water intensity compared to a 2019 baseline.	Other, please specify Parallel to ISO14064-3	ALL4 was employed by Sealed Air to provide third-party verification for water use and water reporting for Inventory Year 2021 for submittals in 2022. ALL4's staff are qualified and experienced in performing both "Reasonable" and "Limited" assurance engagements and have familiarity and expertise in Water and GHG programs, reporting platforms, and protocols including CDP, WRI/WBCSD GHG Protocol, and ISO 14064-3 Specification with Guidance for the Validation and Verification of Greenhouse Gas Assertions standard.  The lead verifier and project manager for this

			engagement is Anna Richardson, P.E. Ms. Richardson is a Professional Engineer with experience in industrial environmental management and consulting. The senior-level reviewer for this engagement is Daryl Whitt. Mr. Whitt has developed water balances and inventories for individual facilities, multi-national corporations, and product life cycles for a variety of industries. He has performed and led numerous water and wastewater audits during his career. He is experienced in performing and leading GHG verifications, based on the ISO 14064-3 standard, and is familiar with other verification protocols.
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## W10. Sign off

### W-FI

**(W-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.**

### W10.1

**(W10.1) Provide details for the person that has signed off (approved) your CDP water response.**

	Job title	Corresponding job category
Row 1	Senior Vice President and Chief Growth and Strategy Officer	Other C-Suite Officer

### W10.2

**(W10.2) Please indicate whether your organization agrees for CDP to transfer your publicly disclosed data on your impact and risk response strategies to the CEO Water Mandate's Water Action Hub [applies only to W2.1a (response to impacts), W4.2 and W4.2a (response to risks)].**

Yes

## SW. Supply chain module

### SW0.1

**(SW0.1) What is your organization's annual revenue for the reporting period?**

	Annual revenue
Row 1	5,500,000,000

### SW1.1

**(SW1.1) Could any of your facilities reported in W5.1 have an impact on a requesting CDP supply chain member?**

No facilities were reported in W5.1

### SW1.2

**(SW1.2) Are you able to provide geolocation data for your facilities?**

	Are you able to provide geolocation data for your facilities?	Comment
Row 1	No, this is confidential data	

### SW2.1

**(SW2.1) Please propose any mutually beneficial water-related projects you could collaborate on with specific CDP supply chain members.**

### SW2.2

**(SW2.2) Have any water projects been implemented due to CDP supply chain member engagement?**

No

### SW3.1

**(SW3.1) Provide any available water intensity values for your organization's products or services.**

## Submit your response

**In which language are you submitting your response?**

English

**Please confirm how your response should be handled by CDP**

	<b>I understand that my response will be shared with all requesting stakeholders</b>	<b>Response permission</b>
Please select your submission options	Yes	Public

**Please confirm below**

I have read and accept the applicable Terms