

2023 Global Impact Report

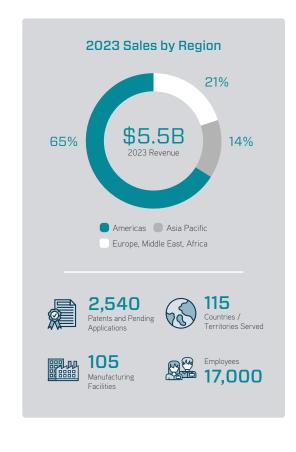
EXECUTIVE SUMMARY

About Sealed Air

Sealed Air Corporation is a leading global provider of packaging solutions that integrate sustainable, high-performance materials, automation, equipment and services. Sealed Air designs, manufactures and delivers packaging solutions that preserve food, protect goods and automate packaging processes. We deliver our packaging solutions to an array of end-markets including fresh proteins, foods, fluids and liquids, medical and life science, e-commerce retail, logistics and omnichannel fulfillment operations, and industrials. In February 2023, we acquired Liquibox and expanded our product offerings to liquid packaging and dispensing solutions for food, beverage, consumer goods and industrial end markets.

Our portfolio of solutions includes leading brands such as CRYOVAC® brand food packaging, LIQUIBOX® brand liquids systems, SEALED AIR® brand protective packaging, AUTOBAG® brand automated packaging systems and BUBBLE WRAP® brand packaging.

In 2023, we generated net sales of \$5.5 billion, net earnings from continuing operations of \$339 million, and net cash provided by operating activities of \$516 million.





Our People

Our business strategy and outcomes are executed by our dedicated employees. We recognize the important roles our people play in realizing our purpose; shaping a high-performance organization and culture; and delivering world-class packaging solutions, experiences and opportunities for our customers and stakeholders.

As of December 31, 2023, our employee population was 17,000 people. The largest component of Sealed Air's workforce was 10,800 direct manufacturing employees in our manufacturing facilities.

As of December 31, 2023, we had 7,200 employees in the U.S. and 9,800 employees outside the U.S.

Diversity, Equity and Inclusion

We are a global Company with an employee population representing a broad diversity of cultures, languages, ethnicities, genders, and races. We recognize the value of workplace diversity and support an inclusive culture across the globe.

We are committed to improving representation and inclusivity across our organization by:

- 1. Building a more inclusive culture with our employees across the globe
- 2. Increasing gender diversity across employees globally
- 3. Increasing representation of racial and ethnic minorities
- 4. Leading with a senior leadership team that reflects our global footprint
- 5. Championing equal pay for work of equal value across our organization



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Circular Economy

For reporting year 2023 solutions designed for recyclability accounted for approximately 52% of the material weight sold representing \$1.8B in net sales. Recycled content derived from plastic or fiber accounted for 14% of the material weight sold. Content derived from virgin fiber or other newly produced biobased materials accounted for 3% of the material weight sold.

Solutions Designed for Recyclability		
2021	50% material weight sold	
2022	52% material weight sold	
2023	52% material weight sold	

We track our performance by material weight sold based on our definition of "designed for recyclability" and recycled content. See the explanation, design for recyclability on page 13 of the 2023 Global Impact Report. Reporting year 2023 progress does not include Liquibox solutions.

Climate

For reporting year 2023, Sealed Air measured a 25% reduction in GHG intensity from the 2019 base year.



Greenhouse Gas Intensity of Operations			
2019	0.095 KG CO ² eq / USD		
2020	0.094 KG CO ² eq / USD		
2021	0.078 KG CO ² eq / USD		
2022	0.065 KG CO ² eq / USD		
2023	0.071 KG CO ² eq / USD		

Reporting year 2023 Scopes 1 and 2 emissions include Liquibox. The 2019 baseline year and the targets set have not been adjusted to include Liquibox.



Energy

For reporting year 2023, Sealed Air achieved a 17% reduction in energy intensity from the 2019 base year.

Reduction in energy intensity	Energy Intensity	
	2019	0.277 kWh / USD
	2020	0.273 kWh / USD
17%	2021	0.249 kWh / USD
	2022	0.227 kWh / USD
	2023	0.231 kWh / USD

Reporting year 2023 energy intensity reductions include Liquibox. The 2019 baseline year and the targets set have not been adjusted to include Liquibox.



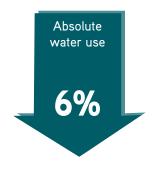
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Water

For reporting year 2023, Sealed Air achieved a 6% reduction in absolute water used from the 2019 base year.



Absolute Water Use		
2019	1,605,259 cubic meters	
2020	1,595,017 cubic meters	
2021	1,597,933 cubic meters	
2022	1,532,643 cubic meters	
2023	1,513,919 cubic meters	

Reporting year 2023 absolute and water intensity reductions include Liquibox. The 2019 baseline year and the targets set have not been adjusted to include Liquibox.

Operations and Manufacturing Waste

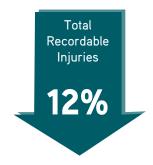
In 2023, Sealed Air diverted 66% of waste from landfill and external incineration.



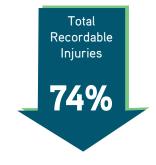
Diverted Waste From Landfill and External Incineration

Reporting year 2023 waste diversion includes Liquibox.

Environmental, Health and Safety



Sealed Air facilities reported 56 Total Recordable Injuries in 2023, a 12% reduction from 64 in 2022.



Liquibox facilities reported 13 Total Recordable Injuries in 2023, a 74% reduction from 51 in 2022.

